

„BANJALUČKA PIVARA“ AD
BANJA LUKA
- Audit Board -
No: OR-03/2018
Date: May 22, 2018

On the basis of Article 61 in relation to Article 67 of the Articles of Association of AD „Banjalučka pivara“ Banja Luka, the Audit Board of the Company, at a meeting held on 22nd Maj, 2018, provides the following

PROPOSAL
**For the election of an Independent Auditor for auditing of financial reports of the Company
for 2019**

I

Audit Board has agreed with the proposal of the Management Board, No. 02-132/2018 of 22nd Maj, 2018 for the election of an Independent Auditor for auditing of financial reports of the Joint Stock Company „Banjalučka pivara“ Banja Luka for 2019.

II

Audit Board **PROPOSES** to the Shareholders' Assembly to elect an Independent Auditor for auditing of financial reports of Joint Stock Company „Banjalučka pivara“ Banja Luka for 2019, as follows

KPMG B-H, d.o.o. za reviziju, ul. Kralja Petra II 17, 78000 Banja Luka, Republika Srpska, BiH
with the total compensation in the amount of **EUR 14,000**, plus travel and accommodation costs of the KPMG officials.

III

This proposal is submitted to the Shareholders' Assembly, whose annual session is convened for Jun 25, 2018.

DELIVERED TO:

1. AD Assembly
2. Management Board
3. Managing Director
4. Audit Board file
5. A/a

**AUDIT BOARD
PRESIDENT**

Jonathan Derry - Evans