

„BANJALUČKA PIVARA“ AD
BANJA LUKA
- Management Board -
No: 02-140/2018
Date: May 22, 2018

On the basis of Article 28 of the Articles of Association of AD „Banjalučka pivara“ Banja Luka and Article 4 of the RuleBook on the Work of the Shareholders' Assembly of AD „Banjalučka pivara“ Banja Luka, the AD Management Board adopted, on its LXXXVI session held on May 22, 2018 the following

RESOLUTION

on convening XXVII regular annual Shareholders' Assembly session of AD „Banjalučka pivara“ Banja Luka

I

XXVII regular annual Shareholders' Assembly session of AD „Banjalučka pivara“ Banja Luka is hereby convened for Jun 25, 2018 (Monday), beginning at 10:00 hours, in Banja Luka, at Ul. Slatinska 8, Management Building of AD „Banjalučka pivara“.

In case that the Assembly is not held at the set time, due to a lack of quorum, a repeated Assembly session is convened for the same day, Jun 25, 2018, beginning at 11:00 hours, on the same place and with the same Agenda.

II

The following is established for XXVII regular annual Shareholders' Assembly session

AGENDA:

1. Election of a President of the Shareholders' Assembly of AD „Banjalučka pivara“ Banja Luka,
2. Adoption of Minutes from XXVI extraordinary session of the Shareholders' Assembly of „Banjalučka pivara“ Banja Luka,
3. Consideration of revised Annual Accounts and Report on Business Operations and Implementation of Business Policy for 2017, with Opinion of Independent Auditor and adoption of the following resolutions:
 - Consideration and adoption of the Report on Work of the Company's bodies in 2017:
 - i. Report on Work of the Management Board of AD „Banjalučka pivara“ and on the execution of the Shareholders' Assembly resolutions in 2017,
 - ii. Report on Work of the Audit Board of AD „Banjalučka pivara“ with an Opinion on Annual Accounts and Report on Business Operations and Implementation of Business Policy for 2017, with Opinion of Independent Auditor,
 - Consideration and adoption of revised Annual Accounts and Report on Business Operations and Implementation of Business policy for 2017, with Opinion of Independent Auditor,
4. Consideration and adoption of Resolution on distribution of realised profit of the Company in 2017,
5. Consideration and adoption of Resolution of payment of preferential dividend from profit realised in 2017,
6. Adoption of Resolution on disposal with Company's assets of a great value,
7. Adoption of the basis for the Company's 2018 Business Policy,
8. Adoption of Resolution on election of Independent Auditor for auditing of financial report for 2019,
9. Adoption of Resolution on relieving from duty a member of the Management Board of AD „Banjalučka pivara“,
10. Adoption of Resolution on determining proposal of a candidate as a member of the Management Board of AD „Banjalučka pivara“,
11. Adoption of of Resolution on relieving from duty members of the Audit Board of AD „Banjalučka pivara“,
12. Adoption of Resolution of amendments to the Articles of Association of AD „Banjalučka pivara“ Banja Luka and establishment of clean text,
13. Adoption of Resolution on amendments to the Rulebook on the work of the Shareholders' Assembly of AD „Banjalučka pivara“ Banja Luka.

III

Proposals of Resolutions, on every Agenda point referred to in the previous Article are hereby established and attached to this Resolution, as its integral part.

Text of the announcement notice - Invitation to XXVII regular annual Shareholders' Assembly of AD „Banjalučka pivara“ Banja Luka is hereby established and attached to this Resolution, as its integral part.

IV

Invitation to XXIV regular annual Shareholders' Assembly session of AD „Banjalučka pivara“ Banja Luka will be published at the same time on the website of „Banjalučka pivara“, on the website of Banjalučka Berza, in not less than two daily papers „Glas Srpske“ and „Nezavisne Novine“, as well as on the notice boards of „Banjalučka pivara“, not earlier than 60 days and not later than 30 days prior to the date determined for holding it.

V

Odluka stupa na snagu danom donošenja.

The Resolution is effective as of the date of adoption.

DELIVERED TO:

1. AD Director
2. Shareholders' Assembly
3. Legal Service
4. Management Board file
5. A/A

**MANAGEMENT BOARD
PRESIDENT**

Ragnar Tryggvason