

„BANJALUČKA PIVARA“ AD
BANJA LUKA
- AD Management Board -
No: 02-126/2018.
Date: May 22, 2018

Based on Article 41 of the Articles of Association of Joint Stock Company „Banjalučka pivara“ Banja Luka, the AD Management Board adopted on its LXXXVI session held on May 22, 2018 the following:

RESOLUTION
on proposal of distribution of realised profit of the Company in 2017

I

„Banjalučka pivara“ a.d. Banja Luka reported a realised net profit of **6,278,533.00 KM** in its financial reports for 2017.

II

The Management Board PROPOSES to the Company's Shareholders' Assembly that the realised net profit referred to in article I of this Resolution be distributed as follows:

- amount of **313,926.65 KM** for legal reserves,
- amount of **31,392.66 KM** for statutory reserves,
- amount of **45,744.36 KM** for the payment of dividend to the owners of preferential, cumulative-participatory shares,
- amount of **5,887,469.33 KM** is to remain as undistributed profit.

III

The Resolution is effective as of the date of adoption and it is forwarded to the AD Shareholders' Assembly for adoption.

DELIVERED TO:

1. Audit Board
2. Finance and IT Sector
3. AD Shareholders' Assembly
4. Management Board file
5. a/a

MANAGEMENT BOARD

PRESIDENT

Ragnar Tryggvason