

„BANJALUČKA PIVARA“ AD  
BANJA LUKA  
- AD Management Board -  
No: 02-127/2018.  
Date: May 22 2018

Based on Article 41 of the Articles of Association of Joint Stock Company „Banjalučka pivara“ Banja Luka, the AD Management Board adopted on its LXXXVI session held on May 22, 2018 the following

**PROPOSAL OF RESOLUTION  
on payment of preferential dividend from profit realised in 2017**

**I**

The Management Board PROPOSES to the Company's Shareholders' Assembly to pay dividend to the owners of preferential, cumulative-participatory shares in the amount of **45,744.36 KM**, in cash.

**II**

Dividend is distributed proportionally among all owners of preferential, cumulative-participatory shares of the Company in line with the principle that each share should get the same nominal amount of **0.03 KM**.

**III**

Dividend is distributed to those owners of preferential, cumulative-participatory shares of the Company who held this ownership status on **Jul 16, 2018**.

**IV**

All owners of priority (preferential) cumulative-participatory shares who deliver the payment request and legally required data will be paid the dividend by the **Jul 30, 2018**.

**V**

A notice of the payment of dividend to the owners of preferential, cumulative-participatory shares of the Company, the cut-off date and the legally required documentation for the payment, will be published by the Company on the website of Banja Luka Stock Exchange and the Company's website.

**VI**

The Resolution is effective as of the date of adoption and it is forwarded to the AD Shareholder Assembly for adoption.

**DELIVERED TO:**

1. Audit Board
2. Finance and IT Sector
3. AD Shareholders' Assembly
4. MB files
5. a/a

**MANAGEMENT BOARD  
PRESIDENT**

Ragnar Tryggvason