

„BANJALUČKA PIVARA“ AD  
BANJA LUKA  
- Shareholders' Assembly -  
No: 01-??/2018.  
Date: Jun 25, 2018

PROPOSAL

On the basis of Article 31 of the Articles of Association of Joint Stock Company „Banjalučka pivara“ Banja Luka, Article 300 of the Law on Business Companies („Official Gazette Republike Srpske“, No 127/08, 58/09, 100/11, 67/13, and 100/17), and based upon proposal of the Management Board of AD „Banjalučka pivara“ Banja Luka, the Shareholders' Assembly of „Banjalučka pivara“ Banja Luka, at its XXVII annual session held on Jun 25, 2018, **by a simple majority of votes of the shareholders present and represented shareholders**, adopted the following

**RESOLUTION  
ON ELECTING A MEMBER OF THE MANAGEMENT BOARD  
OF JOINT STOCK COMPANY „BANJALUČKA PIVARA“ BANJA LUKA**

I

The following is elected as a member of the Management Board of Joint Stock Company „Banjalučka pivara“ Banja Luka, comprised of a total of 4 (four) members:

1. Marcus Hannah (as non-executive and independent member).

The mandate of the elected Management Board member lasts until May 31, 2019.

II

The Management Board member as set in Article I of this Resolution is entitled to a compensation for his work as set by the assembly resolution on determining compensation for the Management and Audit Board members number 01-124/2010 of 27<sup>th</sup> April 2010.

III

The Resolution is effective as of the date of adoption.

DELIVERED TO:

1. Voting Commission
2. Managing Director
3. proposed Management Board member
4. Legal Service
5. Book of Assembly Resolutions
6. a/a

ASSEMBLY PRESIDENT