

„BANJALUČKA PIVARA“ AD
BANJA LUKA
- Shareholders' Assembly -
No: 01-??/2018.
Date: Jun 25, 2018

PROPOSAL

Based on Article 31 and 23 of the Articles of Association of the Joint Stock Company „Banjalučka pivara“ Banja Luka and Articles 210 and 281 of the Law on Business Companies (Official Gazette of the Republic of Srpska, No. 127/08, 58/09, 100/11, 67/13, and 100/17), the Shareholders' Assembly of „Banjalučka pivara“ Banja Luka adopted, on its XXVII annual session held on Jun 25, 2018, **by a simple majority of votes of the shareholders present and represented shareholders**, the following

RESOLUTION
on distribution of realised profit of the Company in 2017

I

„Banjalučka pivara“ a.d. Banja Luka reported a realised net profit of **6,278,533.00 KM** in its financial reports for 2017.

II

The Management Board proposal on distribution of net profit realised by the Company in 2017, is hereby adopted, based upon which the net profit referred to in point I of this Resolution is distributed as follows:

- amount of **313,926.65 KM** for legal reserves,
- amount of **31,392.66 KM** for statutory reserves,
- amount of **45,744.36 KM** for the payment of dividend to the owners of preferential, cumulative-participatory shares,
- amount of **5,887,469.33 KM** is to remain as undistributed profit.

II

The Resolution is effective as of the date of adoption.

DELIVERED TO:

1. Voting Commission
2. Managing Director
3. Finance and IT Sector
4. Bookkeeping Service
5. Legal Service
6. Book of Assembly Resolutions
7. a/a

ASSEMBLY PRESIDENT